

Client: **A378142 - Wellesley Healthcare Solutions LLC**
Engagement: **MDMC 2023 - Wellesley Healthcare Solutions**
Period Ending: **12/31/2023**
Trial Balance: **T-02 - Realty TB**

Account	Description	MCAID	1st PP-MCD
		12/31/2023	12/31/2022
Group : [1025.0] Cash & Equivalents			
Subgroup : None			
1015	Cash	3,668.26	5,254.62
Subtotal : None		3,668.26	5,254.62
Total [1025.0] Cash & Equivalents		3,668.26	5,254.62
Group : [1180.0] Loans Receivable: Affiliates/Related Parties			
Subgroup : None			
1170.01	Due From Wellesley Solutions	1,222,963.97	1,253,963.97
1175	Due From Billerica Solutions	(260,000.00)	(260,000.00)
1795	Due from Marblehead LLC	650,000.00	650,000.00
Subtotal : None		1,612,963.97	1,643,963.97
Total [1180.0] Loans Receivable: Affiliates/Related Parties		1,612,963.97	1,643,963.97
Group : [1511.1] Land: Cost			
Subgroup : None			
1515	Land	570,000.00	570,000.00
Subtotal : None		570,000.00	570,000.00
Total [1511.1] Land: Cost		570,000.00	570,000.00
Group : [1521.1] Building: Cost			
Subgroup : None			
1521	Buildings:Building	2,040,934.17	2,040,934.17
Subtotal : None		2,040,934.17	2,040,934.17
Total [1521.1] Building: Cost		2,040,934.17	2,040,934.17
Group : [1522.2] Building: Accum. Depr.			
Subgroup : None			
1621	Acc Dep - Buildings:Acc Dep - Building	(584,573.18)	(533,550.18)
1623	Acc Dep - Buildings:Acc Dep - Building 15 YR	(1,711.80)	(1,711.80)
Subtotal : None		(586,284.98)	(535,261.98)
Total [1522.2] Building: Accum. Depr.		(586,284.98)	(535,261.98)
Group : [1611.1] Building Improvements: Cost			
Subgroup : None			
1531	Leasehold Improvements:Building Improvements	255,403.32	255,403.32
1532	Leasehold Improvements:Building Improvements - 5 YR	162,242.79	162,242.79
1533	Leasehold Improvements:Building Improvements - 15 YR	9,290.00	9,290.00
Subtotal : None		426,936.11	426,936.11
Total [1611.1] Building Improvements: Cost		426,936.11	426,936.11
Group : [1612.2] Building Improvements: Accum. Depr.			
Subgroup : None			
1631	Acc Dep - Leasehold Improvements:Acc Dep - Building Imp.	(35,616.52)	(13,272.52)
1632	Acc Dep - Leasehold Improvements:Acc Dep- Bldg Imp - 5 YR	(34,270.71)	(34,270.71)
1633	Acc Dep - Leasehold Improvements:Acc Dep Bldg Imp 15 YR	(106,917.72)	(106,917.72)
Subtotal : None		(176,804.95)	(154,460.95)
Total [1612.2] Building Improvements: Accum. Depr.		(176,804.95)	(154,460.95)
Group : [1975.1] Mortgage Acquisition Costs			
Subgroup : None			
1800	Mortgage Acquisition - Radius	42,568.95	42,568.95
Subtotal : None		42,568.95	42,568.95
Total [1975.1] Mortgage Acquisition Costs		42,568.95	42,568.95
Group : [1975.2] Accumulated Amort. of Mort. Acq. Costs			
Subgroup : None			
1810	Mortgage Acquisition	(12,772.50)	(11,069.50)
Subtotal : None		(12,772.50)	(11,069.50)
Total [1975.2] Accumulated Amort. of Mort. Acq. Costs		(12,772.50)	(11,069.50)
Group : [2310.0] Mortgages			
Subgroup : None			
2055	LTD - LTD - Current Portion Offset	98,413.00	95,152.00
2055.01	LTD - Current Portion	(98,413.00)	(95,152.00)
2600	Radius mortgage	(2,363,959.82)	(2,459,104.74)
Subtotal : None		(2,363,959.82)	(2,459,104.74)
Total [2310.0] Mortgages		(2,363,959.82)	(2,459,104.74)
Group : [2540.0] Partnership Drawings (Part)			
Subgroup : None			
2640	Partner Distributions:Partner Distribution - Mark	150,000.00	0.00
2650	Partner Distributions:Partner Distributions - Tariq	150,000.00	0.00
2660	Partner Distributions:Partner Distributions - Amir	150,000.00	0.00
Subtotal : None		450,000.00	0.00
Total [2540.0] Partnership Drawings (Part)		450,000.00	0.00
Group : [2650.0] Retained Earnings (Corp)			

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Account	Description	MCAID	1st PP-MCD
		12/31/2023	12/31/2022
Subgroup : None			
2625	Partner Contributions	0.00	7,874.00
3200	Partner Capital	(347,200.00)	(347,200.00)
3300	Retained Earnings	(1,222,560.65)	(795,343.14)
Subtotal : None		(1,569,760.65)	(1,134,669.14)
Total [2650.0] Retained Earnings (Corp)		(1,569,760.65)	(1,134,669.14)
Group : [3510.1] Rental Income: Nursing Facilities			
Subgroup : None			
4000	Rent Revenue	(600,000.00)	(600,000.00)
Subtotal : None		(600,000.00)	(600,000.00)
Total [3510.1] Rental Income: Nursing Facilities		(600,000.00)	(600,000.00)
Group : [9545.1] Long Term Interest: Nursing Facilities			
Subgroup : None			
6213.01	Interest Expense:Mortgage Int - Radius	87,441.44	90,835.49
8000	Amortization Exp - Mtge.	1,703.00	1,703.00
Subtotal : None		89,144.44	92,538.49
Total [9545.1] Long Term Interest: Nursing Facilities		89,144.44	92,538.49
Group : [9550.0] Building Depreciation			
Subgroup : None			
8010	Depreciation Expense - Bldg.	51,023.00	51,022.88
Subtotal : None		51,023.00	51,022.88
Total [9550.0] Building Depreciation		51,023.00	51,022.88
Group : [9560.8] Building Improvement Depreciation			
Subgroup : None			
8012	Depreciation Exp - Bldg Imp.	22,344.00	21,347.12
Subtotal : None		22,344.00	21,347.12
Total [9560.8] Building Improvement Depreciation		22,344.00	21,347.12
Sum of Account Groups		0.00	0.00
Net (Income) Loss		(437,488.56)	(435,091.51)

Tickmarks

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